Standards and Best Practices Committee
ACUA Risk Dictionary Sub-Committee Needs your Expertise & Help!

As most of you are aware, the ACUA Risk Dictionary is a fabulous member benefit that many of us use to assist with developing our annual audit plans or with developing audit programs for specific audit projects. Kim Turner and Dick Dawson, Co-Chairs of this sub-committee have recently updated the Risk Dictionary resulting in many new areas of Risk which they believe more closely correspond to the way most colleges and universities are structured. The recent update of the Risk Dictionary was largely influenced by The University of Texas System's Risk Assessment Taxonomy, and we appreciate their assistance in this important refresh effort.

As you might imagine, keeping this massive database current and up-to-date is more than two people can handle. Consequently, we are asking for individuals to volunteer to take ownership of one (or more) of the major categories listed below and be a member of this committee.

ACUA Risk Dictionary		
Code	Category	# of Areas
01	Governance	9
02	Finance	12
03	Information Technology	9
04	Research	10
05	Human Resources	9
06	Facilities Management	7
07	Property Management	4
08	Purchasing/Supply Chain	8
09	Legal	3
10	Risk Management	5
11	Public Services	5
12	Auxiliary Services	11
13	University Relations	5
14	University Development	5
15	Enrollment Management	7
16	Student Services	8
17	Academic Support	4
18	Instruction	10
19	Patient Care Operations	16
20	Revenue Cycle related to medical services	9
21	Practice Plan	5
22	Medical Training	2

Taking ownership will mean:

- Considering yourself a subject matter expert or having a strong interest in the area.
- Reviewing the risks and controls area(s) you are assigned for relevance, usefulness, and accuracy which may include adding, changing, or deleting risks and/or controls.

- Reaching out to other ACUA members for assistance with developing risk & controls for areas and sub-areas. We strongly encourage this when you are assigned a category that has a large number of areas such as Information Technology.
- Working with the Sub-committee chairs and other members of the committee to discuss ways to improve the Risk Dictionary.
- Reporting the status of your assigned areas to the sub-committee Chairs during periodic conference calls.

If you have ever wanted to contribute to ACUA, but did not feel that you could afford the time, this is a way to give back. It should not require much of your time since it should already be closely tied to the work you are doing on a daily basis. As Kim & Dick can attest, volunteering even in a small way can bring you closer to your peers and develop relationships that will last your entire life!

So, please consider whether you can help make the ACUA Risk Dictionary even better than it is now. If you would like to see a more detailed summary to the proposed structure or would like to volunteer for one or more categories, please contact Kim Turner (Kim.turner@ttu.edu) or Laura Buchhorn (Laura.Buchhorn@utsa.edu).